

AMERICAN INSTITUTE OF ELECTRICAL ENGINEERS

Report to Treasurer
Month of OCTOBER 1962

In Checking Accounts

In Chase Manhattan Bank
Other Funds

	<u>Opening Balance</u>	<u>Deposits</u>	<u>Transfers</u>	<u>Expenditures</u>	<u>Closing Balance</u>	<u>Closing Balance Last Year</u>
Members-for-Life	\$ 3,583.19	\$ (1) 431.00	\$	\$ (3) 641.93	\$ 3,372.26	\$ 8,751.95
I.E.C. St. Louis Library	1,584.82	(2) 68.75			1,653.57	1,653.52
Edison Medal	2,865.21	(2) 225.00			3,090.21	2,941.56
Lamme Medal	466.33	(2) 56.25			522.58	518.71
Volta Memorial	100.00		185.00	(4) 185.00	100.00	967.61
Kettering Award	874.95				874.95	847.35
Edison Endowment	292.22				292.22	322.89

General Funds

	99,530.47	187,119.62		D/M's 206.33	167,917.54	161,074.48
Total	\$109,297.19	\$ 187,900.62	\$ 185.00	\$ 118,526.22	\$177,823.33	\$ 177,078.07

In Canadian Bank of Commerce

General Funds only	5,169.39	-		(5) (125.30)	5,294.69	2,995.62
Total in Checking Accounts	\$114,466.58	\$ 187,900.62	\$ 185.00	\$ 118,732.55	\$183,118.02	\$ 180,073.69

In Savings Accounts

Members-for-Life (Chase)	\$ 3,026.47				3,026.47	-
Volta Memorial (Chase)	7,092.76		(185.00)		6,907.76	-
Mailloux (East River)	1,076.21				1,076.21	1,054.31
General Funds (Chase)	376,045.33				376,045.33	236,260.31

Total in Savings Accounts	\$387,240.77		\$ (185.00)		\$387,055.77	\$ 237,314.62
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Grand Total Funds	\$501,707.35	\$ 187,900.62	-	\$ 119,434.18	\$570,173.79	\$ 417,388.31
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In Checking Accounts:

Chase Manhattan Bank	\$ 99,530.47	\$ 187,119.62		\$ 118,732.55	\$167,917.54	\$ 161,074.48
Canadian Bank of Commerce	5,169.39			(125.30)	5,294.69	2,995.62

Total	104,699.86	187,119.62		118,607.25	173,212.23	164,070.10
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In Savings Banks (Chase)

	376,045.33				376,045.33	236,260.31
Total	\$480,745.19	\$ 187,119.62	-	\$ 118,607.25	\$549,257.56	\$ 400,330.41

NOTES TO OCTOBER 1962

REPORT TO TREASURER

1	Dues	\$ 25.00	
	Contributions	195.00	
	Earnings on investments	<u>211.00</u>	\$431.00
2	Earnings on investments		
3	Cash award to Medalist	\$500.00	
	Stationery, etc.	<u>141.93</u>	\$641.93
4	Scholarship payment		
5	Check issued in September returned and cancelled in October		

PAYROLL EXPENSE

1963

	<u>Total Payroll</u>	<u>FICA</u>	<u>Pension</u>	<u>Group Life Insur.</u>	<u>N Y Disability Insurance</u>	
					<u>Net</u>	<u>Gross</u>
Other than Editorial and Advertising	\$359,342	\$ 9,687	\$22,171	\$3,767	\$496	\$1,498
Editorial	121,455	3,167	7,494	1,204	147	445
9 Retired Employees				265		
Sub-total	<u>480,797</u>	<u>12,854</u>	<u>29,665</u>	<u>5,236</u>	<u>643</u>	<u>1,943</u>
<u>Advertising</u>						
Schraubstader	11,345	174	712	113	8	23
Newman	6,264	174	386	63	8	23
Bruck	5,742	174	354	31	8	23
Sands	4,019	146	248	48	8	23
	<u>27,570</u>	<u>668</u>	<u>1,700</u>	<u>255</u>	<u>32</u>	<u>92</u>
Grand total	\$508,367	\$13,522	\$31,365	\$5,491	\$675	\$2,035
say	\$508,400	\$13,500	\$31,400	\$5,500	\$700	

AIEF Dues Income 1963

(9.1)

		<u>Less than 3 yrs</u> amt		<u>3 or more yrs</u> amt		
		No.	@ \$10	No.	@ \$15	Total
Current paid members		8507	\$ 85070	40156	\$ 602340	\$ 687360
Current unpaid members (assuming 1/2 will pay)						
Less than 3 yrs	1785	644	6440			6440
3 or more yrs	3588			1794	26910	26910
			\$ 91460		\$ 629250	\$ 720710
Less common members as per IRE count	8676					
Less Life Members	676					
pay	8000			(8000)	(140000)	(140000)
New members						15000
3000 at 1/2 yr due of \$5.00						\$ 615710
New Life Members 11/1/63				(53)	(795)	(795)
Allowance for drops, resignations, & deaths (see attached)						(77000)
					\$	\$ 547915
					pay	548000

						<u>Dues Base</u>		
						<u>\$10</u>	<u>\$15</u>	<u>Total</u>
Current paid members						8507	40156	48658
" unpd "						644	1794	2438
						9146	41950	51096
Less est of new life members 1/163						-	(53)	(53)
						9146	41897	51043
@ dues rate						\$ 9146	\$ 628455	\$ 719915
Less allowance for drops, resig., deaths 10%								\$ 71991
							1209	72000