

Edison Medal Association

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Continental Trust Company
of the City of New York.

and

American Institute of
Electrical Engineers.

Deed of Gift.

See Amended
copy attached
R.H.W.

Eugene H. Lewis,
Edison Building,
Counsel,

44 Broad St.,

New York.

Deed of Gift
creating the Edison Medal.

This Indenture, entered into on the 11th day of February, 1904, by and between William J. Andrews, Charles Batchelor, Richard R. Bowker, Andrew Carnegie, Charles A. Coffin, Richard N. Dyer, Sherburne B. Eaton, Charles S. Edgar, William E. Gilmore, William J. Hammer, Charles T. Hughes, Frank S. Hastings, Samuel Insull, Francis Jehl, Arthur E. Kennelly, John W. Lieb, Jr., H. Ward Leonard, Robert T. E. Lozier, Eugene H. Lewis, W. S. Mallory, T. Commerford Martin, J. Pierpont Morgan, John Ott, Joseph P. Ord, Phillip Seubel, Frank J. Sprague, Schuyler S. Wheeler and Francis R. Upton, acting as an Executive Committee for and on behalf of the Edison Medal Association, and the donors of its medal fund, hereinafter referred to as "the Executive Committee", of the first part, Continental Trust Company of the City of New York, a corporation of the State of New York, hereinafter referred to as "the Trust Company," of the second part, and the American Institute of Electrical Engineers, a corporation of the State of New York, hereinafter referred to as "the Institute" of the third part.

Witnesseth, that

Whereas, the Edison Medal Association was organized for the purpose of appropriately recounting and celebrating the achievements of a quarter of a century in the art of electric lighting, with which the name of Thomas Alva Edison is imperishably identified; and

Whereas, it seemed to the Association that an effective means of accomplishing the object for which it was formed would be the establishment of an Edison Medal which should, during centuries to come, serve as an honorable incentive to the youth of America to maintain by their works the high standard of accomplishment set by the illustrious man whose name and features shall live while human intelligence continues to inhabit the world, and _____

Whereas, the said donors and members of the Association have contributed and paid over to the Executive Committee the requisite funds for the accomplishment of its purposes, and _____

Whereas, the Trust Company is willing to act as Trustee for the investment and custody of said funds, and the Institute has expressed its willingness to undertake and perform the extremely difficult and delicate task of awarding the medal in the manner herein-after specified, _____

Now therefore, for the considerations aforesaid, this indenture witnesseth as follows:—

First. The Executive Committee have heretofore paid into the Trust Company the sum of _____
_____ Five Thousand Dollars (\$5,000.⁰⁰), lawful money of the United States of America, and do hereby confirm the Trust Company in its legal title therein and thereto, but in trust, to hold and dispose of the same as hereinafter provided. _____

Second. The Trust Company shall invest said funds, and, in its discretion, reinvest the same, in such

securities, bearing interest, as may from time to time be required by the laws of the State of New York for the investment of trust funds, and the Trust Company shall keep said funds so invested. The Trust Company shall dispose of the net annual income from such securities in the manner hereinafter provided.

Third. The Executive Committee hereby conveys, transfers, assigns and sets over unto the Institute a die for the production and reproduction of medals, the specifications and design for which medal are annexed hereto and made a part of this deed; the said die to be held and employed by the Institute in trust for the purposes hereinafter enumerated.

Fourth. The Institute shall, so long as the requisite funds accrue from the said investments so to be made by the Trust Company, annually cause to be executed from said die, or according to said design and specifications a gold medal, and shall, through a Committee to be duly appointed and authorized by it and known as the Edison Medal Committee, award said medal in accordance with the provisions of this clause.

1. The medal shall be awarded to such qualified student as shall have submitted to the Institute, in accordance with the provisions of this deed and of the regulations which may be prescribed by the Edison Medal Committee, the best thesis or record of research on theoretical or applied electricity or magnetism.

2. Each competitor for the medal, in order to be qualified, must have graduated and received a degree

during the year for which the medal shall be awarded, in some course of study at some institution of learning in the United States of America or Dominion of Canada, which course of study shall include the branch of electrical engineering. The United States Naval Academy and Military Academy are included within the institutions from which competitors may be qualified.

3. Not more than two students may compete in any one year from any one institution of learning, nor may any student compete unless duly presented for competition through the faculty of the particular institution at which he is a student.

4. The course of study must be one normally requiring not less than two years of continuous residence and work.

5. The thesis or record must not exceed six thousand words not inclusive of words employed in explanation of accompanying drawings.

6. No competitor shall be of greater age than twenty-five years at the day of his graduation in such course of study.

Fifth. The Institute shall, through its Edison Medal Committee, forthwith make such rules and regulations, not inconsistent with any of the provisions or conditions of this deed, as may in their judgment, assist in the proper execution of the trusts herein created. The Edison Medal Committee shall immediately upon making such rules and regulations notify the institutions of learning open to competition, of such provisions of this deed and of

such rules and regulations as may properly be communicated to them, and through them to the students of such institutions.

Sixth. The Institute will further, through its Edison Medal Committee, issue to each recipient of the Edison Medal a parchment certificate in such form as may be prescribed by said Committee, certifying the name of the person to whom said medal is awarded, the date of such award, and such other facts as may be deemed proper by the Committee.

Seventh. The funds required by the Institute for the purchase of said medal and certificate in any year, shall, upon the certificate of the Chairman of its Edison Medal Committee, be paid over to the Institute by the Trust Company out of the net income then accrued from said securities during the preceding year, and the residue of said income shall be paid by the Trust Company to the recipient of said medal and certificate for the year aforesaid.

Eighth. In the event that the corporate existence of the Institute should cease, or that it should refuse or fail to further perform the duties herein assumed by it, and should such fact be established by the adjudication of some court of competent jurisdiction, then and then only shall the Trust Company thereafter pay over said income unto its successor, which successor shall be an institution of high character, able and willing to

perform such duties and be determined upon by a majority vote of the presidents of five of the largest universities in the United States of America, where the branch of electrical engineering is then taught, selection of such universities to be made by the Trust Company.

Ninth. The Trust Company may at any time when it shall appear that circumstances have so changed since the execution of this deed as to render impracticable or impossible a literal compliance with the terms thereof, make the application provided for in section two of chapter seven hundred and one of the laws of eighteen hundred and ninety-three, and its amendments, or any existing law governing the subject of gifts for charitable purposes.

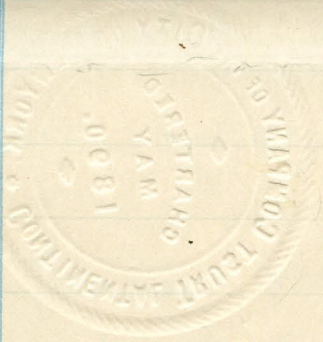
Tenth. The medal herein provided for shall be known in perpetuity as the "Edison Medal" and no change shall ever be made in such name. The Institute will faithfully guard the spirit of this provision.

Eleventh. The Trust Company accepts the trusts herein provided to be executed by it, and the Institute accepts the trusts reposed in it, and will faithfully perform its duties in relation thereto.

In Witness whereof, the parties of the first part have signed their names and set their hands and seals hereto and the parties of the second and third parts have caused this indenture to be sealed with their corporate seals and to be attested by the signature of their officers, thereunto duly authorized, the day and year first above written.

and year first above written.

This deed will be executed in triplicate original parts.



William S. Andrews

Chas. Batcher

R. Q. B. Brown

Andrew Carnegie

Charles G. Coffin

Richd. W. Dyer

L. H. Eaton

Charles D. Egan

William E. Gilman

William J. Hammer

Chas. J. Hughes

J. Hastings

Samuel S. Sull

Francis J. ...

Arthur E. Kennelly

Which is
Howard Leonard

Paul T. Ligon

Eugene H. Lewis

Walter S. Maloney

T. Connerford Martin

Styrons Moryan

John F. Ott

Joseph P. Ord

Phillip Lusk

Tracey Sprague

Schuyler Skates Wheeler

Francis R. Upton

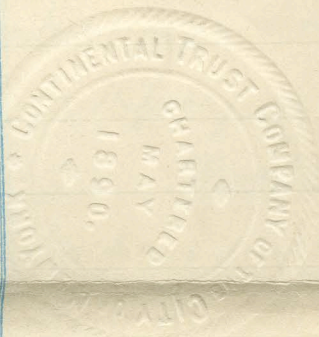
The New York

Continental Trust Company

of the City of New York

By Otto J. Baumgard

President



American Institute of Electrical Engineers

Attest.

By David F. Arnold

President.

Ralph W. Pope

Secretary.



State of New York,
County of New York. } 188.

On this _____ day of
February, nineteen hundred and four, before me per-
sonally came
to me known, who, being by me duly sworn, did de-
pose and say that he resides in the City of

State of ~~New York~~ ^{New York}; that he is the
President of the Continental Trust Company of the City
of New York, the corporation described in and which
executed the foregoing instrument; that he knew
the corporate seal of the said corporation; that the
seal affixed to the foregoing instrument was such
corporate seal; and that it was affixed by author-
ity of the Board of Directors of the said corporation,
and that he signed his name thereto by like
authority.

State of New York,
County of New York } ss:

On this Eleventh day
of February, nineteen hundred and four, before me
personally came Bion J Arnold to me known,
who, being by me duly sworn, did depose and say
that he resides in the City of Chicago
State of Illinois; that he is the
President of the American Institute of Electrical
Engineers, the corporation described in and which
executed the foregoing instrument; that he knew
the corporate seal of the said corporation; that the
seal affixed to the foregoing instrument was such
corporate seal, and that it was affixed by author-
ity of the Board of Directors of the said corporation,
and that he signed his name thereto by like authority. —

David Grant

NOTARY PUBLIC, KINGS CO.,
CERTIFICATE FILED, NEW YORK CO

